



**Rates of Income tax For A.Y. 2018-19 and A.Y. 2017-18**

Sr. No.	Particulars	Asst Yr. 2018-19 (FY 2017-18)		Asst Yr. 2017-18 (FY 2016-17)	
		Taxable Income	Tax Rate	Taxable Income	Tax Rate
1	Individual & HUF (Resident & Non Resident)	Up to 2,50,000 From Rs. 2,50,001 to 5,00,000 From Rs. 5,00,001 to 10,00,000 Above Rs. 10,00,000	0% 5% 20% 30%	Up to 2,50,000 From Rs. 2,50,001 to 5,00,000 From Rs. 5,00,001 to 10,00,000 Above Rs. 10,00,000	0% 10% 20% 30%
2	Resident Senior Citizen (Who attains 60 years of age)	Up to 3,00,000 From Rs. 3,00,001 to 5,00,000 From Rs. 5,00,001 to 10,00,000 Above Rs. 10,00,000	0% 5% 20% 30%	Up to 2,50,000 From Rs. 2,50,001 to 5,00,000 From Rs. 5,00,001 to 10,00,000 Above Rs. 10,00,000	0% 10% 20% 30%
3	Resident Super Senior Citizen (Who attains 80 years of age)	Up to 5,00,000 From Rs. 5,00,001 to 10,00,000 Above Rs. 10,00,000	0% 20% 30%	Up to 5,00,000 From Rs. 5,00,001 to 10,00,000 Above Rs. 10,00,000	0% 20% 30%
	For Individual & HUF Surcharge (SC), Education Cess (EC) and Secondary Higher Education Cess (SHEC)	Surcharge If Net Income is 50 Lakhs to 1 Crore If Net Income exceeds Rs.1 Crore Education Cess Secondary Higher Edu Cess	 10% 15% 2% 1%	Surcharge If Net Income exceeds Rs.1 Crore Education Cess Secondary Higher Edu Cess	 15% 2% 1%
4	Resident Company	Income Tax If Turnover in FY 15-16 below Rs.50 Crore If Turnover in FY 15-16 above Rs.50 Crore Surcharge If Net Income is 1 Crore to 10 Crore If Net Income exceeds Rs.10 Crore Education Cess Secondary Higher Edu Cess	 25% 30%  7% 12% 2% 1%	Income Tax If Turnover in FY 14-15 below Rs.5 Crore If Turnover in FY 14-15 above Rs.5 Crore Surcharge If Net Income is 1 Crore to 10 Crore If Net Income exceeds Rs.10 Crore Education Cess Secondary Higher Edu Cess	 29% 30%  7% 12% 2% 1%



**Rates of Income tax For A.Y. 2018-19 and A.Y. 2017-18**

Sr. No.	Particulars	Asst Yr. 2018-19 (FY 2017-18)		Asst Yr. 2017-18 (FY 2016-17)	
		Taxable Income	Tax Rate	Taxable Income	Tax Rate
5	Partnership Firms	Income Tax	30%	Income Tax	30%
		Surcharge (If Net income exceeds Rs.1 Crore)	12%	Surcharge (If Net income exceeds Rs.1 Crore)	12%
		Education Cess	2%	Education Cess	2%
		Secondary Higher Edu Cess	1%	Secondary Higher Edu Cess	1%
6	Resident Company Minimum Alternative Tax (MAT)	Income Tax	18.5%	Income Tax	18.5%
		Surcharge (if Taxable income is more than Rs. 1 Cr) (For Company Only)		Surcharge (if Taxable income is more than Rs. 1 Cr) (For Company Only)	
		If Book Profit is 1 Crore to 10 Crore	7%	If Book Profit is 1 Crore to 10 Crore	7%
		If Book Profit exceeds Rs.10 Crore	12%	If Book Profit exceeds Rs.10 Crore	12%
		Education Cess	2%	Education Cess	2%
		Secondary Higher Edu Cess	1%	Secondary Higher Edu Cess	1%